**INTEREST RATES MARKET NOTICE**

**Date: 4 December 2014**

**Subject:** Full Early Redemption

***(NEDBANK LIMITED –“NEDH1A; NEDH1B”)***

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In accordance with the Terms and Conditions of **NEDBANK LIMITED** notes, investors are herewith advised of the fullcapital redemption of the below notes effective **15 January 2015.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Early Redemption Amount** |  | **Amount Outstanding After Early Redemption** |
| ***NEDH1A – ZAG000053703*** | R 487,000,000.00 |  | R 0.00 |

|  |  |  |  |
| --- | --- | --- | --- |
| ***NEDH1B – ZAG000053711*** | R 1,265,000,000.00 |  | R 0.00 |

For further information on the Note issued please contact:

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